

Save Tax with the Award Winning Religare Tax Plan

(An Open - Ended Equity Linked Savings Scheme with a lock-in period of 3 years)

Religare Tax Plan is the first runner up in the NDTV Profit Mutual Fund Awards 2010 in the Category - Equity: Tax Planning. The basis of the award was superior risk-adjusted performance over the past 3-years and the past 1-year as on June 30, 2010. No. of schemes in the category: 19; Ranking Entity: Value Research.

Past Performance is no guarantee of future results.



Tax can take a big bite out of your earnings. Investing in tax saver funds (also known as ELSS) not only helps you keep more of what is yours, but they also have other advantages too. Investments in tax saver funds upto ₹ 1 lac qualify for deductions under Section 80C of the Income tax Act, 1961.

Presenting Religare Tax Plan - an open-ended Equity Linked Savings Scheme (ELSS) with a lock-in period of 3 years, seeks to generate long term capital growth from a diversified portfolio of predominantly equity and equity related securities.

Advantage 1: Lock-in Period

Tax Saver Funds have a lock-in period of just 3 years – in comparison, the other tax saving instruments like NSC / Bank Fixed Deposits / PPF have a minimum lock-in period of 5 to 6 years.

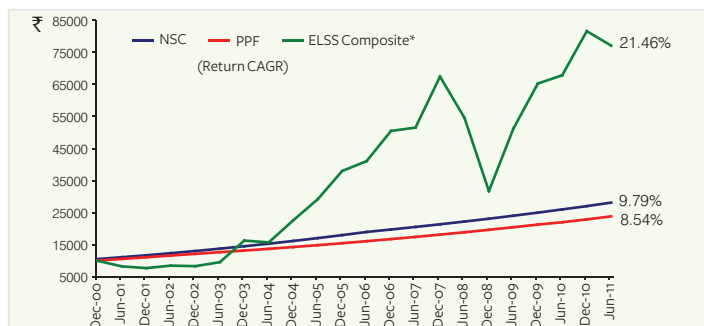
| | PPF | NSC | ELSS | ULIP |
|-----------------------|-----------|---------|---------|---------|
| Lock-in Period | 15 years* | 5 years | 3 years | 5 years |

Source: indiapost.gov.in/IRDA *Allows partial withdrawal after initial lock-in of 6 years

Advantage 2: Return Potential

Tax Saver Funds invest in equities; which despite the short term volatility have the potential to build wealth over the long term. As these funds have a 3 years lock-in, the fund manager tends to deploy majority of the assets in equity with a long-term perspective; thus having the potential to deliver superior returns over the long term.

If an investor A had invested ₹ 10,000 in an ELSS composite* on Dec 2000, the investment amount would have grown to ₹ 77,082.80 as on 30th June, 2011, translating into a CAGR of 21.46%#.



#Past performance may or may not be sustained in future

* **Methodology:** ELSS composite represents a set of top 5 ELSS schemes in terms of assets under management as on 30th June, 2011 and which have been in existence for over 10 years.

Data Source: ICRA MFIE for ELSS Schemes. For PPF and NSC Data – www.finmin.nic.in

Disclaimer: The above investment simulation is for illustration purpose and should not be construed as a promise on minimum returns or safeguard of capital. The AMC/Mutual Fund is not guaranteeing, promising or forecasting any returns.

Advantage 3: Tax Free Dividends

The dividends which you receive for your investments in Tax Saver Funds are completely tax free in your hands, as per the current tax laws.

Advantage 4: Tax Free Profits

When compared to some prescribed investments under Section 80C of the Income-tax Act, 1961, options like NSC and Bank Fixed Deposits where your money gets locked in for 5-6 years and you have to pay tax on interest accrued/earned, your investment in Tax Saver Funds can be withdrawn after 3 years. Currently, capital gains if any, arising at the time of redemption are exempt from tax thus allowing you to keep more of what is yours.

Advantage 5: Tax Exemption Twice in 6 Years

You can withdraw your tax saver funds at the end of 3 years and if you reinvest the same*, you get tax exemption twice in six years compared to just once in case of NSC.

*Mutual Fund investments are subject to market risks. There is no assurance or guarantee that the amount at the time of redemption will be equal to the original amount of investment.

Dividend Track Record

| Record Date | Rs. Per Unit | Cum-Dividend NAV |
|-------------|--------------|------------------|
| 30-Mar-11 | 0.75 | 12.37 |
| 20-Jan-11 | 2.00 | 14.40 |
| 25-Nov-09 | 1.00 | 13.03 |
| 28-Jan-08 | 1.50 | 14.74 |

Past performance may or may not be sustained in future. Dividend is on face value of Rs. 10/- per unit. After the payment of dividend, the per unit NAV will fall to the extent of dividend payout and applicable statutory levy, if any.

Key Facts

| | | |
|---------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Investment Objective | To generate long term capital growth from a diversified portfolio of predominantly equity and equity-related securities. | |
| Options | • Growth Option • Dividend Payout • Dividend Reinvestment | |
| Minimum Investment Amount | Lumpsum: ₹ 500/- and in multiples of ₹ 500/- thereafter Systematic Investment Plan (SIP): | |
| | Options | Minimum Amount |
| | Monthly | ₹ 500/- per month and in multiples of ₹ 500/- thereafter |
| | Quarterly | ₹ 500/- per quarter and in multiples of ₹ 500/- thereafter |
| | | Minimum Installments |
| | | 12 (where each installment is ₹ 500/- per month but less than ₹ 1,000/- per month) |
| | | 6 (where SIP installment is ₹ 1,000/- or more per month) |
| | | 4 |
| Load Structure | Entry Load | Nil The upfront commission, if any, on investment made by the investor shall be paid by the investor directly to the Distributor, based on his assessment of various factors including the service rendered by the Distributor. |
| | Exit Load | Nil Redemption of units can be made only after 3 years of lock-in period from the date of allotment of the units proposed to be redeemed. |
| Transaction Charges | A, transaction charge, as follows, is payable to distributors: i. For existing investor in a Mutual Fund: Rs.100/- per subscription of Rs.10,000/- and above. ii. For first time investor in Mutual Funds: Rs.150/- per subscription of Rs.10,000/- and above. However, there will be no transaction charge on: i. Subscription of less than Rs. 10,000/-; or ii. Transactions other than purchases/subscriptions relating to new inflows; or iii. Direct subscription (subscription not routed through distributor); or iv. Subscription routed through distributor who has chosen to 'Opt-out' of charging of transaction charge; or v. Transactions routed through Stock Exchange(s). The transaction charge, if any, will be deducted by Religare AMC from subscription amount and shall be paid to distributor. The balance subscription amount, after deducting applicable transaction charges, will be invested. It is clarified that upfront commission to distributor will continue to be paid by the investor directly to distributor by a separate cheque. | |
| Fund Manager | Vetri Subramanian & Vinay Paharia | |
| Benchmark | BSE 100 | |

About Religare Asset Management

With average assets under management of over **INR 110bn** (for the quarter ending September 2011), expertise that extends across equity and fixed income investments, Religare Asset Management offers you a broad range of funds designed to suit your investment needs with an aim to provide best-in-class investment products across asset classes, regions and risk spectrum along with high standards of customer service.

Religare Asset Management is promoted by Religare Securities Ltd. – a wholly owned subsidiary of Religare Enterprises Ltd. Religare is one of India's leading integrated financial services group offering services ranging from equities, commodities and insurance broking to wealth management, investment banking, portfolio management and personal financial services.

Distributed by

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Portfolio Details (as on 30th November, 2011)

| Top 10 Holdings | % of Net Assets |
|----------------------------------------|-----------------|
| Infosys Ltd. | 6.36 |
| Reliance Industries Ltd. | 5.35 |
| HDFC Bank Ltd. | 4.43 |
| ICICI Bank Ltd. | 4.39 |
| Bharti Airtel Ltd. | 4.20 |
| Oil & Natural Gas Corporation Ltd. | 3.61 |
| ITC Ltd. | 3.49 |
| Lupin Ltd. | 3.05 |
| Britannia Industries Ltd. | 2.91 |
| Housing Development Finance Corp. Ltd. | 2.56 |

| Sector Classification | % Weightage |
|-------------------------------|--------------|
| Banks | 14.14 |
| Consumer Non Durables | 12.18 |
| Software | 9.69 |
| Pharmaceuticals | 5.71 |
| Petroleum Products | 5.35 |
| Finance | 4.42 |
| Telecom - Services | 4.20 |
| Power | 3.78 |
| Oil | 3.61 |
| Transportation | 3.53 |
| Minerals/Mining | 3.16 |
| Gas | 2.57 |
| Industrial Products | 2.56 |
| Auto | 2.45 |
| Diversified Consumer Services | 2.00 |
| Industrial Capital Goods | 1.85 |
| Healthcare Services | 1.47 |
| Trading | 1.46 |
| Construction Project | 1.42 |
| Ferrous Metals | 1.24 |
| Consumer Durables | 1.05 |
| Hotels | 0.97 |
| Auto Ancillaries | 0.89 |
| Pesticides | 0.79 |
| Engineering Services | 0.55 |
| Retailing | 0.38 |
| Sub - Total | 91.43 |

Cash & Cash Equivalent **8.57**

(Sector classification as per AMFI)

Award Criteria: A risk-adjusted return score has been assigned to each fund within a category. The fund with the maximum score has been picked up as the winner. The scores are based on data as on June 30, 2010. **Qualifying Criteria:** Minimum 3 years performance track record and minimum Rs. 50 crores of average AUM in the past six months. Fund House against which there have been strictures by SEBI and found guilty are disqualified. **Ranking Methodology:** The rankings are based on Value Research Rating Score which is a unified performance measure which summarises how a fund has performed historically, relative to the other funds in its category, for the risks it has taken. Rating Score is arrived at by subtracting the fund's Risk Score from its Return Score. The entry and exit load are not considered. Ranking Entity: Value Research.

Risk Factors: All mutual funds and securities investments are subject to market risks and there can be no assurance that the objective of the Scheme will be achieved. Investment in Mutual Fund units involve investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of capital. **As with any investment in securities, the NAV of the units issued under Scheme may go up or down depending upon the factors and forces affecting the securities markets.** Past performance of the Sponsor and its affiliates / AMC / Mutual Fund and its Scheme(s) do not indicate the future performance of the Scheme of the Mutual Fund. Investors in the Scheme are not being offered any guaranteed / assured returns. Investors should be aware that the fiscal rules/tax laws may change and there can be no guarantee that the current tax position may continue indefinitely. In view of individual nature of tax consequences, each investor is advised to consult his/ her own professional tax advisor. **Religare Tax Plan, an open ended equity linked savings scheme with a lock in period of three years is only the name of the Scheme and does not in any manner indicate either the quality of the Scheme, its future prospects and returns. Terms of Issue:** The units will be available for subscription and redemption (after a lock in period of three years from the date of allotment of units) on all Business days at applicable NAV, subject to applicable load. NAV of the Scheme will be declared on all Business Days. **Please read the Scheme Information Document and Statement of Additional Information carefully before investing. Statutory Details:** Religare Mutual Fund has been set up as a trust sponsored by Religare Securities Ltd. (liability restricted to Rs. 1,50,000) with Religare Trustee Company Ltd. as the Trustee (Trustee under the Indian Trusts Act, 1882) and with Religare Asset Management Company Ltd. as the Investment Manager.