

Religare PSU Equity Fund

An Open Ended Equity Scheme

New Fund Offer Opens : 29th September, 2009 Closes : 28th October, 2009

PSUs: The Opportunity is Now

Mughal emperor Akbar's darbar (court) had nine extraordinary men who advised him on different matters. Conferred with the title of Navratna (nine gems) they soared to almost legendary heights in their respective area of activity. The modern day Navratnas in India, honoured by the Government of India, are the new crown jewels of the nation. These Navratnas are the best Indian home-

In many businesses PSUs are virtual monopolies¹

grown companies, which have become the flag-bearers in their respective area of activity. For e.g., companies like ONGC, NTPC, SBI etc. have almost become synonymous with Oil, Power and Banking respectively, in India. But fortunately for investors, unlike Akbar's court, this is not an exclusive club. The mini-ratna companies in India are getting ready to break into the big league

Top 18 Navratnas' total income is equal to 15% of India's GDP²

and are standing out for their efficiency and performance. With more and more PSUs entering the market like NHPC, Oil India etc., and many more on the roadmap, the opportunities are ever expanding.

Religare PSU Equity Fund will invest in such public sector undertakings (PSUs) in India, and give you the chance to be the modern day Akbar.

^{1,2} Source: D&B Report

Six Reasons to own Religare PSU Equity Fund

1 PSUs - Strong Fundamentals

Unlike popular perception, most of the PSU companies in India are leaders in their respective areas of operation and in many sectors they have a virtual monopoly. In addition, many of the PSU companies have their presence in core sectors and therefore, considering the Government thrust for infrastructure, these companies offer strong growth potential for years to come.

6 out of Top 10 companies in India are Public Sector Companies³

³ Source: Religare MF, in terms of market capitalisation

BSE PSU INDEX - Sectoral Composition

The BSE PSU Index has nearly 65% weightage in financials, industrials, minerals and utilities - these sectors are core to the India growth story and will benefit from the Government focus on infrastructure and reforms. The expected re-rating of these companies in future and increased shareholder value in the event of Government divesting stakes, can lead to above average gains over a period of time.

Sector	Weightage (%)
OIL	17.28%
BANKS	16.15%
POWER	15.86%
NON-FERROUS METALS	2.86%
FINANCE	2.74%
FERTILISERS	0.24%
TELECOM SERVICES	0.41%
ENGINEERING	0.37%
GAS	2.87%
TRANSPORTATION	1.40%
TRADING	9.60%
MINERALS/MINING	9.57%
FERROUS METALS	4.64%
PETROLEUM PRODUCTS	7.79%
INDUSTRIAL CAPITAL GOODS	8.22%

Source: BSE India; Data: Aug 09; Industry Classification: AMFI

2 Low Debt-Equity Ratio

Makes them less vulnerable in case of a downturn

Company	Market Cap (Rs. crs.)	Net Debt to Equity Ratio
Indian Oil Corp Ltd.	70168	0.46
Chennai Petroleum Corp Ltd.	3024	0.68
Neyveli Lignite Corp Ltd.	21844	-0.15
BEML Ltd.	4628	-0.13
Steel Authority of India Ltd.	67181	-0.53
GAIL India Ltd.	42545	-0.15
Container Corp of India	15405	-0.44
Bharat Heavy Electricals Ltd.	113055	-0.76
Dredging Corp of India Ltd.	1509	-0.21
Oil & Natural Gas Corp Ltd.	253563	-0.23
Bharat Electronics Ltd.	11404	-0.76
Engineers India Ltd.	5899	-1.09
Mahanagar Telephone Nigam Ltd.	5988	-0.32
National Aluminium Co. Ltd.	22251	-0.40
NMDC Ltd.	149093	-0.83

Source: Bloomberg; Data: FY09; Market Cap: 31/08/2009. Net Debt to Equity Ratio: A measure of a company's financial leverage calculated by dividing long-term debt (adjusted for cash) by shareholders' equity. It indicates what proportion of equity and debt the company is using to finance its assets

Many of the PSU companies have low debt or have surplus cash on their books, which puts them in an advantageous position in comparison to their private sector counterparts when it comes to funding their expansion programmes. Because of the low debt-equity ratio, the cost of servicing debt lowers the fixed costs and makes PSUs less vulnerable to a slowdown in earnings growth.

3 Valuations - PSU Stocks are available at attractive valuations

Index	Price/Earnings	Price/Book value
BSE PSU Index	16.14	3.00
BSE Sensex	18.86	3.32
BSE 200	19.32	2.97
BSE 500	18.98	2.82

Trailing 12 month (TTM) Source: BSE India. Date: 31/08/2009

As the above table suggests, currently PSU companies are attractively placed in terms of valuations vis-à-vis the broader markets and the BSE Sensex. BSE PSU Index is trading at relatively attractive trailing P/E multiple of 16.14 as against 18.86 P/E of Sensex companies, with better earning growth rate than the Sensex. Valuations as measured by P/B multiple also suggest that PSUs are better placed than the Sensex companies.

4 PSU Companies - Wealth Creators

Out of the 50 companies which constitute the Nifty index, 10 companies with a combined weightage of 14.80% are from the PSU space (BHEL, BPCL, GAIL, NTPC, NALCO, ONGC, Power Grid Corporation, PNB, SBI and SAIL).

A portfolio of these 10 stocks (equal weighted) has outperformed the Nifty in the last 1 year, by generating returns of 24.36% vis-à-vis Nifty return of 6.89%. BSE PSU Index (an aggregate of 47 PSU companies) has appreciated by 24.09% over the last 1 year, as against BSE Sensex's return of 7.52%. (as on 31st Aug, 09). Past performance may or may not be sustained in future.

PSU Companies' contribution to Index Performance

Index	No. of companies	PSU companies in the index	Combined Weightage of PSU Stocks (%)
S&P CNX Nifty	50	10	14.80%
BSE Sensex	30	4	14.22%

Source: Prowess, Religare MF. Data: As on 31st Aug 09. Past Performance may or may not be sustained in future

SIP Analysis - A hypothetical systematic investment plan (SIP) made in BSE PSU Index and BSE Sensex. Rs.1,000/- invested on the first business day of every month. Start Date: Feb 1999

Index	Total Investment (Rs.)	Value of Investment (as on 31st Aug 09) (Rs.)	XIRR (%)
BSE PSU Index	1.27 lacs	5.18 lacs	24.87
BSE Sensex	1.27 lacs	3.62 lacs	18.67

XIRR: Internal Rate of Return. Past performance may or may not be sustained in future. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. The AMC / Mutual Fund is not guaranteeing or promising or forecasting any returns.

5 Benefit from Disinvestment

The Indian capital market regulator proposes to make it mandatory for all listed companies to have minimum public holding of at least 25%, which means promoters having stake above 75% will have to dilute their holding to that extent. With an almost clear mandate and Government's resolve to garner funds through disinvestment, the FM in his speech has proposed to increase the threshold limit for non-promoter public shareholding for the private sector as well as public sector companies. Many PSU companies would be automatic candidates for disinvestment in years to come. PSU companies, other than the listed ones lined up for disinvestment could include Coal India, LIC India, BSNL, Nuclear Power Corporation etc. Religare PSU Equity Fund would also look at investing in IPOs of these companies which will be available for investment.

source: media reports

6 Dividend Gains

While the growth potential clearly exists, there is another aspect that adds to the need to look at PSU companies closely; that is they have a strong dividend payout history. PSU companies provide

In 2008, Public Sector Companies paid over 33.5% of their net profits as dividends⁴

Company	Dividend (%)				
	2008	2007	2006	2005	2004
Andhra Bank	40	38	35	30	28
BEML Ltd	120	120	100	100	20
Bharat Electronics	207	180	146	112	100
Chennai Petroleum	170	120	120	120	50
Dredging Corp	150	150	150	120	120
Engineers India	110	95	80	75	65
GAIL (India)	100	100	100	80	80
Neyveli Lignite	20	12	20	20	14
NMDC	385	352	277	115	35
NTPC	35	32	28	24	14
ONGC	320	310	450	400	240
Punjab National Bank	130	100	90	60	40
SAIL	37	31	20	33	0
State Bank of India	215	140	140	125	110

Source: Capitaline. Past Performance may or may not be sustained in future.

attractive dividends and this dividend paying habit of PSU companies has been seen in bear phases of market also.

⁴ Source: D&B Report. FY 08

Religare PSU Equity Fund - Investment Universe

- The Fund will invest in companies where the Central / State Government have majority shareholding or where the management control lies with the Government.
- The Fund will invest in Government companies having presence in core sectors and companies, which are expected to benefit from divestment process and reforms.
- The Fund will also participate in forthcoming IPOs of Government companies.
- The Fund mandate provides the flexibility to hold upto 20% of the companies even after Government exits or becomes a minority shareholder. e.g. Maruti Suzuki

Religare PSU Equity Fund - Investment Strategy

- Bottom up and top down approach to create a diversified portfolio of stocks.
- Aims to select fundamentally sound companies having the potential to deliver superior growth in the long term.
- At least 65% of the assets will be invested in companies which are part of the BSE PSU Index.
- The Fund will have no market capitalization bias and will be style neutral.
- Portfolio to comprise of 25 - 30 stocks.
- Portfolio reviewing and rebalancing on a regular basis.

Who Should Invest?

- Investors looking for an opportunity to own performing public sector giants.
- Investors looking forward to benefitting from the long term value unlocking in Public Sector Enterprises.
- Investors looking for diversification.

Disclaimer: This information alone is not sufficient and shouldn't be used for the development or implementation of an investment strategy. It should not be construed as investment advice to any party. The companies/sectors referred to in this document are only for the purpose of explaining the concept of Religare PSU Equity Fund and should not be construed as recommendations from Religare Asset Management Company Ltd. (Religare AMC)/Religare Mutual Fund. The Fund may or may not have any present or future positions in these stocks. The readers should exercise due caution and/or seek independent professional advice before making any investment decision or entering into any financial obligation based on information, statement or opinion which is expressed herein. All opinions, figures, charts/graphs, estimates and data included in this note are as on date and are subject to change without notice. The statements contained herein may include statements of future expectations and other forward looking statements that are based on our current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. The data used in this material is obtained by Religare AMC from the sources which it considers reliable. While utmost care has been exercised while preparing this document, Religare AMC does not warrant the completeness or accuracy of the information and disclaims all liabilities, losses and damages arising out of the use of this information. **Risk Factors:** All mutual funds and securities investments are subject to market risks and there can be no assurance that the objective of the Scheme will be achieved. As with any investment in securities, the NAV of the units issued under the Scheme may go up or down depending upon the factors and forces affecting the securities markets. In line with its investment objective, the Scheme will invest only in equity and equity related instruments of PSU companies and hence it will be affected by the policy of the government with respect to PSU companies. Past performance of the Sponsor and its affiliates / AMC / Mutual Fund and its Scheme(s) do not indicate the future performance of the Scheme of the Mutual Fund. Investors in the Scheme are not being offered any guaranteed/assured returns. **Religare PSU Equity Fund**, an open ended equity scheme is only the name of the Scheme and does not in any manner indicate either the quality of the Scheme or its future prospects and returns. **Asset Allocation Pattern:** Equity & Equity Related Instruments of the constituents of BSE PSU Index: 65%-100%. Equity & Equity Related Instruments of PSU companies other than the constituents of the BSE PSU Index: 0%-35%. Equity & Equity Related Instruments of non-PSU companies: 0%-20%. Debt* & Money Market Instruments: 0%-35%. *Companies which are PSUs at the time of investment and which may subsequently become non-PSU because of privatization or disinvestment. **Investment in securitized debt** including pass through certificate (PTC) shall not exceed 20% of the net assets of the Scheme. The Scheme will not invest in foreign securitized debt. **Load Structure: Entry Load: Nil. Exit Load: 1%**, if redeemed/switched out on or before 1 year from the date of allotment; Nil, if units are redeemed/switched out after 1 year from the date of allotment. **Please read the Scheme Information Document (SID) and Statement of Additional Information (SAI) before investing.** SID, SAI and Key Information Memorandum cum Application Form are available at the ISC/Distributors. **Terms of Issue:** Rs.10/- per unit during the New Fund Offer and at the NAV based prices on all the Business Days on ongoing basis. The Scheme offers repurchase/redemption facility on all the Business Days. **Statutory Details:** Religare Mutual Fund has been set up as a trust sponsored by Religare Securities Ltd. (liability restricted to Rs. 1,50,000) with Religare Trustee Company Pvt. Ltd. as the Trustee (Trustee under the Indian Trusts Act, 1882) and with Religare Asset Management Company Ltd. as the Investment Manager.

Name of Asset Management Company : Religare Asset Management Company Limited Name of Mutual Fund: Religare Mutual Fund New Fund Offer Opens on: 29th September, 2009 Closes on: 28th October, 2009
 Scheme Name: Religare PSU Equity Fund (an open ended equity scheme) Scheme Re-opens for continuous sale and repurchase on (not later than): 27th November, 2009
 Offer for Units of Rs. 10 per Unit for cash during the New Fund Offer Period and Continuous Offer for Units at NAV based prices.

This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. For further details of the Scheme/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors’ rights & services, risk factors, penalties & pending litigations etc. investors should, before investment, refer to the Scheme Information Document and Statement of Additional Information available free of cost at any of the Investor Service Centres or distributors or from the website www. religaremf.com

The Scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.

Investment Objective

To generate capital appreciation by investing in equity and equity related instruments of companies where the Central / State Government(s) has majority shareholding or management control or powers to appoint majority of directors. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

Asset Allocation Pattern of the Scheme

Type of Instruments	Indicative Allocation (% of Total Assets)		Risk Profile
	Minimum	Maximum	High/Medium/Low
Equity & Equity Related Instruments of the constituents of BSE/PSU Index	65%	100%	High
Equity & Equity Related Instruments of PSU companies other than the constituents of the BSE/PSU Index	0	35%	High
Equity & Equity Related Instruments of non PSU companies#	0	20%	High
Debt* & Money Market Instruments	0	35%	Low to Medium

Companies which are PSUs at the time of investment and which may subsequently become non PSU because of privatization or disinvestment.

* Investment in securitized debt including pass through certificate (PTC) shall not exceed 20% of the net assets of the Scheme. The Scheme will not invest in foreign securitized debt. The Scheme may use derivatives for purposes as may be permitted from time to time. The maximum derivative position will be restricted to 50% of the net assets of the Scheme. The Scheme may seek investment opportunity in ADRs / GDRs / foreign securities in accordance with the guidelines stipulated by SEBI and RBI from time to time. The exposure to foreign securities (including mutual funds and other approved securities) shall not exceed 50% of the net assets of the Scheme.

Risk Profile of the Scheme

Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific risk factors are summarized below:

- In line with the investment objective, the Scheme will invest only in equity and equity related instruments of PSU companies and hence the Scheme will be affected by the policy of the Government with respect to PSU companies.
- Equity and equity related instruments by nature are volatile and prone to price fluctuations on a daily basis due to macro and micro economic factors. The value of equity and equity related instruments may fluctuate due to factors affecting the securities markets such as volume and volatility in the capital markets, interest rates, currency exchange rates, changes in law/policies of the Government, taxation laws, political, economic or other developments, which may have an adverse impact on individual securities, a specific sector or all sectors. Consequently, the NAV of the Units issued under the Scheme may be adversely affected. Equity and equity related instruments listed on the stock exchange carry lower liquidity risk but they run a settlement risk and also the risk of inability to sell securities held in the Scheme’s portfolio. Further, Equity and equity related instruments not listed on the stock exchanges may be illiquid in nature and carry a higher amount of liquidity risk.
- Risks associated with investing in fixed income and money market instruments involve interest-rate risk, credit risk, liquidity or marketability risk, re-investment risk etc.
- Risks associated with investing in ADR/GDR and foreign securities involve fluctuation in foreign exchange rates, restriction on repatriation of capital and earnings under the exchange control regulations and transaction procedure in overseas market. The exchange risk associated with a foreign denominated instrument is a key element in foreign investment.
- Risks associated with use of derivatives are different from or possibly greater than the risks associated with investing directly in securities and other traditional investments. Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Other risks include risk of mispricing or improper valuation and the inability of the derivative to correlate perfectly with underlying assets, rates and indices, illiquidity risk whereby the Scheme may not be able to sell or purchase derivative quickly enough at a fair price.
- Risk associated with investing in securitized debt involve interest-rate risk, prepayment risk, credit or default risks. Further, Asset Backed Security has structure risk due to a unique characteristic known as early amortization or early payout risk.

Options

The Scheme offers • Growth option • Dividend Payout • Dividend Reinvestment
 If dividend payable under Dividend Payout option is equal to or less than Rs. 500/- then the dividend would be compulsorily reinvested.

Applicable NAV (after the scheme opens for repurchase and sale)

Subscriptions/purchases/switch-ins

- In respect of valid applications received upto 3.00 p.m. on a Business Day by the Fund along with a local cheque or a demand draft payable at par at the Official Points of Acceptance where the application is received, the closing NAV of the day on which application is received shall be applicable.
- In respect of valid applications received after 3.00 p.m. on a Business Day by the Fund along with a local cheque or a demand draft payable at par at the Official Points of Acceptance where the application is received, the closing NAV of the next Business Day shall be applicable.
- In respect of valid applications with outstation cheques or demand drafts not payable at par at the Official Points of Acceptance where the application is received, the closing NAV of day on which the cheque or demand draft is credited shall be applicable.

Redemptions /repurchases /switch-outs

- In respect of valid applications received at the Official Points of Acceptance upto 3.00 p.m. on a Business Day by the Fund, the closing NAV of the day on which application is received shall be applicable.
- In respect of valid applications received at the Official Points of Acceptance after 3.00 p.m. on a Business Day by the Fund, the closing NAV of the next Business Day shall be applicable.

For Switches

Valid applications for ‘switch-out’ shall be treated as applications for Redemption and the provisions of the Cut-off time and the Applicable NAV mentioned in the SID as applicable to Redemption shall be applied to the ‘switch-out’ applications. In case of ‘switch’ transactions from one scheme to another the allocation shall be in line with redemption payouts.

Minimum Application Amount / Number of Units

For Lumpsum Purchase:

Purchase	Rs. 5,000/- per application and in multiples of Re.1/- thereafter.
Switch-in	Rs. 5,000/- per application and in multiples of Re. 0.01/- thereafter.
Additional Purchase	Rs. 1,000/- per application and in multiples of Re.1/- thereafter.
	Amount for switch-in: Rs. 1,000/- per application and in multiples of Re. 0.01/- thereafter.
Repurchase	Rs.1,000/- or 100 units or account balance, whichever is lower.

For Systematic Investment Plan (During New Fund Offer Period):

- Rs. 1,000/- per month and in multiples of Re. 1/- thereafter for monthly frequency. Minimum 6 installments.
- Rs. 1,500/- per quarter and in multiples of Re. 1/- thereafter for quarterly frequency. Minimum 4 installments.

Despatch of Repurchase (Redemption) Request

Within working days of the receipt of the redemption request at the authorised centre of Religare Mutual Fund.

Benchmark Index

BSE PSU Index

Dividend Policy

Under the Dividend option, the Trustees may declare the dividend subject to availability of distributable surplus calculated in accordance with SEBI (MF) Regulations. The actual declaration of dividend and frequency will *inter-alia*, depend on availability of distributable surplus calculated in accordance with SEBI (MF) Regulations and the decisions of the Trustees shall be final in this regard. There is no assurance or guarantee to the Unit holders as to the rate of dividend nor that the dividend will be paid regularly.

Name of the Fund Manager

Mr. Pradeep Kumar

Name of the Trustee Company

Religare Trustee Company Private Limited

Performance of the Scheme

This Scheme is a new scheme and does not have any performance track record.

Expenses of the Scheme

(i) Load Structure

For Lumpsum Purchase and Systematic Investment Plan (During the New Fund Offer Period and on an Ongoing Basis):

Entry Load	Nil
	The upfront commission, if any, on investment made by the investor shall be paid by the investor directly to the Distributor, based on his assessment of various factors including the service rendered by the Distributor.

Exit Load	<ul style="list-style-type: none"> In respect of each purchase / switch-in of units, an Exit Load of 1% is payable, if units are redeemed / switched-out on or before 1 year from the date of allotment. In respect of each purchase / switch-in of units, no Exit Load is payable, if units are redeemed / switched-out after 1 year from the date of allotment.
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- No Entry/Exit Load will be levied on Units issued on dividend reinvested.
- No Entry/Exit Load will be levied on Units issued as bonus units.
- No Exit Load shall be charged for investments by Fund of Fund Scheme(s) launched under SEBI (Mutual Funds) Regulations, 1996. However, the waiver of Exit Load will be at the sole discretion of the Trustees and subject to change as the Trustee may decide from time to time.

(ii) Recurring expenses (maximum as a % of average daily net assets)

First Rs. 100 Crores	Next Rs. 300 Crores	Next Rs. 300 Crores	Over Rs.700 Crores
2.50%	2.25%	2.00%	1.75%

Waiver of Load for Direct Applications

Not Applicable

Tax Treatment for the Investors (Unit Holders)

Investors are advised to refer to the details in the Statement of Additional Information and also independently refer to their tax advisors.

Daily Net Asset Value (NAV) Publication

The NAV will be declared on all Business Days and will be published in 2 newspapers. NAV can also be viewed on www.religaremf.com and www.amfindia.com. Investors can also call at 1800 209 0007.

For Investor Grievances Please Contact

Name and Address of Registrar

Karvy Computershare Pvt. Ltd.

Unit: Religare Mutual Fund,
 Karvy Plaza, H No. 8-5-296,
 Street no.1, Banjara Hills,
 Hyderabad - 500 034.
 Tel.No.: +91 40 2331 2454 Email: religare.care@karvy.com

Religare Asset Management Company Ltd.

(Investment Manager for Religare Mutual Fund)

3rd Floor, GYS Infinity, Paranjipe ‘B’ Scheme,
 Subhash Road, Vile Parle (East),
 Mumbai - 400 057

Tel.No.: +91-22-6731 0000 Fax No.: +91-22-2837 1565

E-mail: services@religaremf.com Website: www.religaremf.com

Unit Holders’ Information

Account Statements: The Account Statement reflecting new or additional subscription and /or redemption /switch of Units will be sent by post / courier /electronic mail to the Unit holder within 30 days of closure of NFO and subsequently, within 30 days from the date of transaction. However, during ongoing offer period, the Mutual Fund shall endeavour to despatch the Account Statement within 3 Business Days from the date of transaction.

Annual Financial Results: The annual report or an abridged summary thereof will be mailed (e-mailed if opted /requested) to all Unit holders not later than four months from the date of closure of the relevant accounting year (i.e. 31st March each year) and full annual report shall be available for inspection at the Head Office of the Mutual Fund and a copy shall be made available to the Unit holders on request on payment of nominal fees, if any. The annual report of the Scheme can also be viewed on www.religaremf.com and www.amfindia.com.

Half Yearly Disclosures: The Mutual Fund and AMC shall before the expiry of one month from the close of each half year i.e. 31st March and on 30th September, publish a complete statement of the Scheme portfolio and unaudited financial results in one national English daily newspaper and in a regional newspaper published in the language of the region where the Head Office of the Mutual Fund is situated. The Mutual Fund may opt to send the portfolio to all Unit holders in lieu of the advertisement (if applicable). The portfolio statement and the unaudited financial results will also be displayed on www.religaremf.com and www.amfindia.com

Date: 14th September, 2009.

List of Collection Centres / Official Points of Acceptance for NFO

RELIGARE ASSET MANAGEMENT COMPANY LIMITED

■ **Agre:** Block No.30, Shop No.126, Sanjay Place, Agra-282002. Tel.No.0562-6459171. ■ **Ahmedabad:** Unit No. 201, 2nd Floor, Megha House, Mithakali Six Road, Law Garden, Ellisbridge, Ahmedabad-380006. Tel. No: 079 - 40231500. ■ **Allahabad:** Shop No.4,Anant Raj Plaza,Main M G Road,Civil Lines Allahabad 211001. Tel. No: 532-645586. ■ **Bangalore:** 305, 3rd Floor, Prestige, Meridian I, Citibank, 30, M. G. Road, Bangalore-560001. ■ **Baroda:** Unit No.101/102, 1st Floor, Siddharth Complex, R. C. Dutta Road, Alkapuri, Baroda-390019. Tel.No.:0265-6643389. ■ **Bhopal:** MF - 6, A Block, Mansarovar Complex, Hoshangabad Road, Bhopal. Tel. No: 0755-4244753. ■ **Bhubaneswar:** 3rd Floor Varaha Complex, Plot no-11, Master Canteen Square, Unit-2, Bhubaneswar- 751001. Tel. No: 0674-6522062. ■ **Chandigarh:** 2nd Floor, SCO No. 359-360, Near G K International Hotel, Sector 35 - B, Chandigarh - 160022. Tel. No: 0172-6453715. ■ **Chennai:** Level-3, Unit No.A4, Anmol Palani, No.88,G.N.Chetty Road, T. Nagar, Chennai-600017. Tel. No: 044-64502242. ■ **Coimbatore:** Aishwarya Complex, Door No: 195/8, Ground Floor, T.V. Samy Road (West), Rs. Puram, Coimbatore-611002. Tel. No: 0422-6457815. ■ **Dehradun:** C/o. Religare AMC Ltd. EBD Business Centre, Post Box-24849 Rajpur Road, Dehradun-248 001. Tel. No: 0135- 6453212. ■ **Delhi:** Vandana Building, 10th Floor, Leo Tolstoy Marg, New Delhi-110 001. Tel. No: 011-4378900. ■ **Goa:** Advani Business Centre office No. CU-2, Nil Kamal Arcade, Atmaram Borkar Road, Panjim, Goa-403001. Tel. No: 0832-6650402. ■ **Guwahati:** Office No. 103, Orion Towers, 1st Floor, Christian Basti, G S Road, Guwahati -781 005. Tel. No: 0361-2343050. ■ **Hyderabad:** TSR Towers, Tower B-1, Plot No.6-3-1090, Raj Bhavan, Road, Hyderabad-500082. Tel. No: 040-66468863. ■ **Indore:** One No. 20, 2nd Floor, Starlit Tower, Y. N. Road, Indore-452001. Tel. No: 0731-4257511. ■ **Jaipur:** 204, 2nd Floor, Brij Anukampa, K-13, Ashok Marg, C-scheme, Jaipur-302001. Tel. No: 0141-6451086. ■ **Jalandhar:** 514/A, 5th Floor, Grand Mills, BMC Chowk, Adjoining Radisson Hotel, Jalandhar 144001. Tel. No: 0181- 4628870. ■ **Jamshedpur:** Shop No. 16, Bharat Business Centre, Ground Floor, Bistupur, Jamshedpur - 831001 Tel. No: 0657-2756186. ■ **Kanpur:** 1st Floor, KAN Chambers, 14/13 Civil Lines, Kanpur-208001. Tel. No: 0512-6451658. ■ **Kochi:** Door No.CC 40/377, 3rd Floor, Jos Annexe, Jos Junction, M.G.Road, Kochi-682016. Tel. No: 0484-645377.

*For NFO & Ongoing Sales. For list of Official Points of Acceptance of Karvy for Ongoing Transactions, please refer our website: www.religaremf.com

HDFC Bank - Collection Centres For NFO Only

■ **ALIGARH:** 3-316 Ramghat Road, Near Devi Tray Hospital, Aligarh - 202 001. ■ **AGRA:** Shop No F3, F3-A, 1st Floor, Friend's Plaza, Sanjay Place, Agra-282 002. ■ **AHMEDABAD:** Astral Building, Next To HDFC House, Opposite Reliance General Insurance Building, Near Mithakali Six Roads, Navrangpura, Ahmedabad-380 009. ■ **AHMEDNAGAR:** Amber Plaza, Station Road, Opp. Adck Bank Sahakar Gruh, Ahmednagar-414 001. ■ **AJMER:** AMC No - 13/10 & 14/10, Near Suchma Kendra, Adajcent To Swami Complex, Ajmer-305 001. ■ **AKOLA:** Sathi Heights, Opp To Collector Office, ZP Road, Akola-444 001. ■ **ALLAHABAD:** 2nd Floor, Above Honda Showroom 58, Sardar Patel Marg, Civil Lines, Allahabad-211 001. ■ **ALWAR:** Bhagat Singh Circle, Road No 2, Alwar-301 001. ■ **AMBALA:** Shingar Palace Complex, Nicholson Road, Ambala Cantt-133 001. ■ **AMRAVATI:** C/O Rasik Plaza, Jaistambh Chowk, Morshi Road, Amravati-444 601. ■ **AMRITSAR:** 1st Floor, 26 Kennedy Avenue, Court Road, Amritsar-143 001. ■ **ANAND:** 1st Floor, Sankeet Towers, Opp Anand Arts College, Grid Road, Anand-388 001. ■ **ANKLESHWAR:** Commercial Plot - 73/ P, GIDC Estate, S A Motors Building, Ankleshwar-395 002. ■ **ASANSOL:** CCMs Dept, P C Chatterjee Market, G-2, 1st Floor, Rambhandu Tala, Asansol-713 303. ■ **AURANGABAD:** Shivani Chambers, Manjeet Nagar, Jalna Road, Opp Akashwani, Aurangabad-431 001. ■ **BALASORE:** C/O Bharat Motors, F.M.Circle, Balasore-756 001. ■ **BANGALORE:** No 8/24 SALCO Centre, Richmond Road, Bangalore-560 025. ■ **BARDOLI:** Shree Ambika Niketan Temple, Bardoli-394 601. ■ **BARILLY:** 5154, Krishna Palace, Civil Lines, Barilli-243 001. ■ **BARODA:** 5th Floor, Midway Heights, Next To Panchmukhi Hanuman Temple, Lokmany Tiak Road, Kirti Mandir, Near Kala Ghoda, Raopura, Baroda - 390 001. ■ **BELGAUM:** 3rd Floor, Khimji Bhai Complex, Belgaum-590 006. ■ **BHARUCH:** Near Octroi Naka, Link Road, Near Octroi Naka, Link Road, Bharuch-392 001. ■ **BHATINDA:** 3027 - B Guru Kanshi Marg, Bhatinda-151 001. ■ **BHAVANAGAR:** 1st Floor, Gopu, Opp Takhteshwar Post Office, Waghawadi Road, Bhavnagar-364 001. ■ **BHILWARA:** 2-3-4, S.K.Plaza Complex, Pur Road, Bhilwara-311 001. ■ **BHIWADI:** Sp 54 Ashiana Arcade, Rico Industrial Area, Bhiwadi-301 019. ■ **BHOPAL:** Service Branch, Main Post Office, Z-1, Zone 1, M.P.Nagar, Bhopal-462 011. ■ **BHUBANESHWAR:** Business Park, First Floor, C-11, Saheednagar, Bhubaneswar-751 007. ■ **BHUJ:** 101 & 102 Sunrise Tower, 11 - Vijaynagar Society, Hospital Road, Bhuj-370 001. ■ **BOKARO:** B-9 City Centre, Sector IV, B - 9, City Centre, Sector IV, Bokaro Steel City, Bokaro-827 004. ■ **BURDWAN:** 45 G.T Road, Birhata, Burdwan-713 001. ■ **KOLKATA:** Abhilasha I, 6, 1st Floor, 6 Royd Street, Kolkata-700 016. ■ **CALICUT:** 3rd Floor, Simax Tower, Kannur Road, Nadakkavu, Calicut- 673 013. ■ **CHANDIGARH:** SCO 371/1/2, Sector 35 - B, Chandigarh-160 034. ■ **CHENGANNUR:** Govt Hospital Junction, Chengannur-689 121. ■ **CHENNAI:** Mariam Centre, Ground Floor 751 B, Anna Salai, Chennai-600 002. ■ **COCHIN:** 1st Floor, S Plaza, Palairavattom, Cochin-682 025. ■ **COIMBATORE:** 1635 Classic Tower, Trichy Road, Coimbatore-611 001. ■ **CURCHORRE:** CMS Dept, Mopkar Chandra, Ground Floor, Near Post Office, Curchorem - Sangem Road, Curchorem-403 706. ■ **CUTTACK:** Bajrakit Dham, Cuttack-753 001. ■ **DAHANU:** Matrushahi Building, Irani Road, Dahanu Road, Dahanu-401 602. ■ **DAMAM:** ARC Shopping Mall, Dilip Nagar, Teen Batti, Damam-396 210. ■ **DAVANGERE:** No 621, BHM Enclave, Binny Co Road, Mandipet, Davangere-577 002. ■ **DEHRADUN:** 56, Rajpur Road, Uttaranchal, Dehradun-248 001. ■ **DELHI:** FIGOPS, 1st Floor, Kalish Building, 26 K Marg, New Delhi-110 001. ■ **DHANBAD:** Sri Ram Plaza, 1st Floor, Bank More Dhanbad, JharKhand-826 001. ■ **DURGAPUR:** Balal Commercial Complex, 3rd Floor-Nachan Road, Benachity, Durgapur-713 213. ■ **ERODE:** 456 Brough Road, Erode-638 001. ■ **FEROZEPUR:** CMS Dept, Building 307/7, The Mall, Ferozpur City,aryana-152 002. ■ **GANDHIDHAM:** Plot No 1, Sector 8, Rabindranath Tagore Road, Near GPO, Gandhidham-382 001. ■ **GAYA:** Near Ganta Ghar, K.P.Road, Gaya-823 001. ■ **GAYATRA:** K.P.Road, Gaya-823 001. ■ **GORKHPUR:** CMS Dept, Prahlad Rai Trade Centre, Ayodhya Crossing, Bank Road, Gorkhpur-273 001. ■ **GUNTUR:** 87-90, Near Ganta Ghar, Lakshimpuram, Guntur-52 2007. ■ **GURDASPUR:** CMS Dept, Scf-18 2 Shopping Complex, Improvement Trust Market, Hanuman Chowk, Gurdaspur-143521. ■ **GUWAHATI:** Fancy Bazar Branch - WBO, Mishra Complex, Jali Road, Guwahati-781 001. ■ **GWALIOR:** Block G1, Plot No. 43, Anand Deep Building, City Centre, Gwalior-474 011. ■ **HAIJPUR:** Vimal Complex, Dak Banglow Complex, Opp T V S Showroom, Hajipur-824 001. ■ **KHARAGPUR:** Block G1, Plot No.43, Anand Deep Building, City Centre, Gwalior-474 011. ■ **HIMMATNAGAR:** G.F Shop No 5-8 & First Floor, Scheme No 11, Improvement Trust Market Chandigarh Road, Hoshiarpur-146 001. ■ **HOSUR:** No.24 & 25, Maruthi Nagar, Near Dharga, SIPCOT PO, Hosur-635 026. ■ **HUBLI:** T B Revankar Complex, Vvekanand Hospital Road, Hubli-580 029. ■ **HYDERABAD:** 1-10-60/3,18th Floor, Suryodaya, Begumpet, Hyderabad-500 016. ■ **INDORE:** 1st Floor, Scheme No 94 - B, Sector B, Behind Bombay Hospital, Indore-452 010. ■ **JABALPUR:** 1702, Naipier Town, Model Road, Jabalpur-482 002. ■ **JAGRAON:** 368 B, Kapoor Building, Tehsil Road, Jagraon-142 026. ■ **JAIPIUR:** 1st Floor, O-10, Ashok Marg, Ahimsa Circle, C Scheme, Jaipur-302 001. ■ **JALANDHAR:** 911, Near Narinder Cinema, G T Road, Jalandhar-144 001. ■ **JALGAON:** Plot No 134 / 135, Dsp Chowk, Facing Mahal Road, Jalgaon-425 001. ■ **JAMNAGAR:** Plot No 6 , Park Colony, St. Ann's School, Bedi Bunder Road, Jamnagar-361 008. ■ **JAMSHEDPUR:** C/O Mithila Motors Ltd, Near Ram Mandir, Bistupur, Jamshedpur-831 001. ■ **JODHPUR:** Plot No 57/ B, 9th Chopasani Road, Jodhpur-342 003. ■ **JUNAGADH:** Moti Palace, Ground Floor, Opp Rajinagar, Junagadh-362 004. ■ **KADI:** Miradhaswami Complex, Rs No 242, Nr NC, Desai Petrol Pump, Highway Char Rasta, Kadi-382 715. ■ **KANNUR:** MICMS Dept, K V R Towers, South Bazar Road, Kannur-670 002. ■ **KANPUR:** Navin Market, Bhandari, 15/46 Civil Lines, Kanpur-280 001. ■ **KAPURTHALA:** MGM School, Mall Road, Kapurthala-144 601. ■ **KARAD:** Near Hotel Sangam, Pune Bangalore Highway, Karad-415 110. ■ **KARNAL:** SCO 778-779, Opp Mahabir Dal Hospital, Kanjipura Road, Karnal-132 001. ■ **KHANNA:** Second Floor, Ravindra Complex, G T Road, Opposite Bus Stand, Hindu-141 401. ■ **KOLHAPUR:** Gem Stone, Roasabeh Vichare Complex, 517, E Ward, New Shahupur, Near Central Bus Stand And Parikh Plot, Kolhapur-416 001. ■ **KOTA:** Show Room Plot No- 13-14, Main Jhalawar Road, Kota-324 007. ■ **KOTTAYAM:** 3rd Floor, Unity Building, Opp MDC Centre, K K Road, Kottayam-686 002. ■ **KURUKSHETRA:** CMS Dept, Shop No 1 To 5, Kalawati Market, Railway Road, Kurukshetra-136 110. ■ **LATUR:** Shri Prabha Arcade, Shop No 3-6, M.G.Road, Near Nagar Parishad, Opp Town Hall, Latur-415512. ■ **LUDHIANA:** Prithvi Kalyani Towers, No 34, Krishnagar Tank Street No. 8, North Velli Street, Ludhiana-142 001. ■ **LUDHIANA:** CMS Dept, 5th Floor, Mall Road, Ludhiana-141 001. ■ **MADRAS:** Prithvi Kalyani Towers, No 34, Krishnagar Tank Street No. 8, North Velli Street, Ludhiana-142 001. ■ **MANDLI:** GOBINDGARH: Hukam Chand Bansal Building, Main Post Office, Roda, Mandli Gobindgarh-147 301. ■ **MANGALORE:** MN Towers, Kadri, Mangalore-575 002. ■ **MANJERI:** CMS Dept, Kurikal Canal Bansal Building, #20/245, Kacheriyady, Malapuram Road, Manjeri-676 121. ■ **MARGAO:** Ranghavi Building, Opp Municipality Garden, Dr George Barette Road, Margao-403 601. ■ **MATHURA:** CMS Dept, Ops BSA College, Gausaha Road, Mathura-281 001. ■ **MEERUT:** 1st Floor, 381 Western Kutcheri Road, Meerut-205 001. ■ **MEHSANA:** Prabhu Complex, Near Raj Kamal Petrol Pump, Abhu Highway, Mehsana-384 002. ■ **MOGA:** G.T Road, Moga-141 001. ■ **MORADABAD:** Chaddha Dhaba Shopping Complex, Gmd Road, Moradabad-244 001. ■ **MORVI:** Om Shopping Centre, Revapur Main Road, Morvi-363 641. ■ **MAPUCA:** S 1 / 2 Ground Floor, Cosmos Tower, Near Govt Bldg Complex, Mapusa-403 507. ■ **MUMBAI:** Manekjiwadia Building, Nanik Motwani Marg, Mumbai-400 023. ■ **MUZZAFARPUR:** Above Maruti Showroom, Choti Saria Ganj, Muzaffarpur-842 001. ■ **MYSORE:** Mythiri Arcade, 1st Main, Saraswathipuram, Mysore-570 009. ■ **NABHA:** SCO 14-15, Patiala Gate,

■ **Kolhapur:** C-3, 1st Floor, Royal Prestige, 1127, E-Ward, Sykes Extension, Kolhapur-416008. Tel. No: 9823456183. ■ **Kolkatta:** 124, LORDS, 1st Floor, 7/1 Lord Sinha Road, Kolkata-71. Tel. No.: 033-44031000. ■ **Lucknow:** 403, 4th Floor, Ratan Square, 20 A, Vidhan Sabha Road, Lucknow - 226009.Tel. No: 0522-4288000. ■ **Ludhiana:** 301, 3rd Floor, SCO No.18, Ferrozee Market, Opp. Ludhiana Stock Exchange, Ludhiana 141001. Tel. No: 0161- 6543354 ■ **Madurai:** Shop No.1, 1st Floor, 16/87, North Velli Street, A, R Plaza, Madurai-625001. Tel. No.:0452-6466014. ■ **Moradabad:** 1st Floor, Plot No.8/8/19, Near Rajmahal Hotel, Civil Lines, Moradabad-244 001. Tel. No: 0501-6455585. ■ **Mumbai (Nariman Point):** Office No. 17, 1st Floor, Jolly Maker Chambers II, Nariman Point, Mumbai-400 021. Tel. No: 022-4341601. ■ **Mumbai (Borivali):** Sai Leela Commercial Complex, 508, 5th Floor, S. V. Road, Borivali (W), Tel. No: 022-42192000. ■ **Mumbai (Ghatkopar):** Sai Infotech, 408, 4th Floor, Patel Chowk, Ghatkopar (E), Mumbai-400 077. Tel. No: 022-67417465. ■ **Mumbai (Vile Parle):** 3rd Floor, GYS Infinity, Paranjipe ‘B’ Scheme, Subhash

Key Partner / Agent Information

Distributor / Broker ARN
ARN -

Sub-Broker Code

Application No : For Office Use Only

Upfront commission shall be paid directly by the investor to the AMFI registered Distributors based on the investors' assessment of various factors including the service rendered by the distributor.

Existing Unitholder Details : Pl. fill in Folio Number below. Pl. furnish PAN details in section 1 and then proceed to section 2.

Folio Number, if any Name of Sole / First Unitholder

1. Applicant's Personal Details

FIRST / SOLE APPLICANT

Date of Birth

Name

PAN** Enclosed copy of (please) PAN Card KYC Compliance Proof*

GUARDIAN (if Sole/First applicant is a Minor) CONTACT PERSON (in case of Non-individual Investors only)

Name

PAN** Enclosed copy of (please) PAN Card KYC Compliance Proof*

Nationality Date of Birth

Country of Residence

Mailing Address [Please provide full address. P.O. Box Address is not sufficient. Indian Address in case of NRIs/ FIIs]

City PIN
State

Overseas Address (Mandatory in case of NRI/ FII applicant)

City PIN
State Country

Contact Details

Phone Office Residence Fax
Mobile
E-mail

I/we wish to receive updates via SMS on my mobile (Please)
I/we wish to receive Account Statements, Annual Reports and other statutory as well as other information/ documents by email in lieu of physical documents Yes No
Where the investor has not specified any choice or has applied for both the choices, the application will be processed as if the investor has opted for default choice i.e. Yes

Status (please) Individual Partnership Company Society/Club HUF NRI/ FII Trust Minor Body Corporate Others (Please specify) _____

Occupation (please) Private Sector Service Public Sector / Government Service Business Professional Agriculturist Retired
 Housewife Politically Exposed Person Forex Dealer Others (Please specify) _____

Mode of Holding (please) Single Joint Anyone or Survivor (Default Option is Anyone or Survivor)

SECOND APPLICANT

Date of Birth

Name

PAN** Enclosed copy of (please) PAN Card KYC Compliance Proof*

THIRD APPLICANT

Date of Birth

Name

PAN** Enclosed copy of (please) PAN Card KYC Compliance Proof*

POA HOLDER DETAILS (If the investment is being made by a Constituted Attorney please furnish the details of POA Holder)

Name

PAN** Enclosed copy of (please) PAN Card KYC Compliance Proof*

* If the investment is Rs. 50,000/- and above, all the applicants including PoA Holder need to be KYC Compliant. (Please refer instruction no. 13)

** Copy of PAN Card is mandatory for all investors (except for Micro SIP investors) including Joint Holders, Guardian in case of Minor and NRIs. Please submit photocopy of PAN Card along with the original for verification, which will be returned across the counter. (Please refer instruction no. 3)

Acknowledgement Slip (To be filled by the Applicant)

Application No :

Received from

an application for Units of Religare PSU Equity Fund Date

Option Growth Dividend Reinvestment Dividend Payout

Amount (Rs.) Along with Cheque/DD No.

Dated Drawn on Bank / Branch

Please Note : All purchases are subject to realisation of cheques/demand drafts.

Signature, Stamp & Date

2. Investment and Payment Details

(Cheque/DD should be drawn in favour of the Scheme)

Scheme Name

Religare PSU Equity Fund

Option

Growth*

Dividend Reinvestment

Dividend Payout

*Default

For Lumpsum Investment

Cheque/DD should be drawn favouring "Religare PSU Equity Fund"

Investment Amt. (Rs.)

Minimum Rs. 5,000/-

Mode of Payment Chq. DD Fund Transfer

DD charges, if any (Rs.)

Net Amt. (Rs.)

Investment amt. - DD charges

Cheque/DD No.

Date

DDMMYYYY

NRI Investors only

NRE

NRO

FCNR

Bank/Branch

For SIP / Micro SIP (refer instruction no. 6 & 7)

SIP

Micro SIP

SIP offered only through Auto-Debit (ECS/Direct Debit) - Pls. fill up the SIP Auto Debit Facility Form

Investment Amount

No. of Installments

Total Amount

Rs. X = Rs.

Minimum Monthly: 6 installments; Quarterly: 4 installments

First SIP Installment Cheque Details :

Cheque No.

Amount

Dated

DDMMYYYY

Drawn on Bank

Branch

Frequency Monthly* or Quarterly

SIP Date (Please select only one date)

3rd

10th

15th*

20th

25th

Period From

12 2009

To

MMYYYY

Document Details in case of Micro SIP (refer instruction no. 7)

Document Name

Document Number

*Default

3. Bank Account Details (Mandatory As Per SEBI Guidelines)

Refer Instruction no. 4

Account No.

Account Type (please Current Savings NRE NRO FCNR Others

Bank Name

Branch Address

City

MICR Code

NEFT/RTGS/IFSC Code

PIN

(9 digit No. next to your Cheque No.)

(11 digit character code appearing on cheque leaf)

We credit the redemption/dividend proceeds directly into investors' account through electronic means if the details provided by the investors are sufficient for the same. Please provide a cancelled cheque leaf of the same bank account as mentioned above. Mentioning your IFSC will help us transfer the amount to your bank account faster. To receive cheque payout, please tick here

4. Nomination Details

Refer Instruction no. 11

If you wish to register a single nominee for your investments, please fill in the nomination details below. In case you wish to register multiple nominees, please download nomination form available on our website or at any Religare Investor Service Centers.

Name and Address of Nominee

Name

Address

Date of Birth

(in case nominee is a minor)

DDMMYYYY

Relationship with Applicant

Name and Address of the Guardian (if Nominee is a Minor)

Name

Address

City

State

PIN

Guardian's relation with the Minor Nominee

Signature of the Guardian

5. Personal Identification Number (PIN)

Refer Instruction no. 12

I would like to apply for a PIN (This will enable you to access your account via the internet and phone). Please tick here

6. Declaration & Signature(s)

The Trustees, Religare Mutual Fund

Having read and understood the contents of the Statement of Additional Information / Scheme Information Document of the scheme, I/We hereby apply to the Trustees of Religare Mutual Fund for units of the Scheme / Option as indicated above and agree to abide by the terms, conditions, rules and regulations of the Scheme. I/We have understood the details of the Scheme and I/We have not received nor have been induced by any rebate or gifts, directly or indirectly, in making this investment. I/We do not have any existing Micro SIPs which together with the current Micro SIP application will result in aggregate investments exceeding Rs. 50,000/- in a year (applicable to Micro SIP investors only). The Distributor has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me/us. I/We hereby authorise Religare Mutual Fund, its Investment Manager and its Agents to disclose details of my/our investment to my/our bank(s) / Religare Mutual Fund's Bank(s) and / or Distributor / Broker / Investment Advisor and to verify my/our bank details provided by me/us. I/We hereby declare that the particulars given above are correct. If the transaction is delayed or not effected at all for reasons of incomplete or incorrect information, I/We would not hold Religare Asset Management Company Ltd. (Investment Manager to Religare Mutual Fund), their appointed service providers or representatives responsible. I/We will also inform Religare Asset Management Company Ltd., about any changes in my/our bank account. I/We hereby declare that the amount being invested by me/us in the Scheme of Religare Mutual Fund is derived through legitimate sources and is not held or designed for the purpose of contravention of any Act, Rules, Regulations or any statute or legislation or any other applicable laws or any Notifications, Directions issued by any governmental or statutory authority from time to time.

*I/We confirm that I am/we are Non-Residents of Indian Nationality/Origin and that the funds are remitted from abroad through approved banking channels or from my/our NRE / NRO / FCNR Account. I/We confirm that the details provided by me/us are true and correct.

*Applicable to NRI's

Date

DDMMYYYY

Place

If NRI (Please Repatriation basis Non-Repatriation basis

Sole/First Applicant / Guardian / POA

Please sign here

Second Applicant / POA

Please sign here

Third Applicant / POA

Please sign here

GET IN TOUCH

Religare Mutual Fund

3rd Floor, GYS Infinity, Paranjpe 'B' Scheme, Subhash Road, Vile Parle (East), Mumbai - 400 057.

T +91 22 67310000 F +91 22 28371565

call : 1800-209-0007 > sms 'Invest' to 56677 > www.religaremf.com

Key Partner / Agent Information

Distributor / Broker ARN ARN -	Sub-Broker Code	For Office Use Only
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Upfront commission shall be paid directly by the investor to the AMFI registered Distributors based on the investors' assessment of various factors including the service rendered by the distributor.

The Trustees,

Religare Mutual Fund

I/We have read and understood the contents of the Statement of Additional Information / Scheme Information Document of the Scheme and the terms and conditions of SIP enrollment and ECS Debit Clearing.

1. Investment and SIP Details

FIRST / SOLE APPLICANT

Name

Folio No.(Existing Unitholder) Scheme

Frequency Monthly* (minimum 6 installments) Quarterly (minimum 4 installments) (Jan, April, July, Oct)

Each SIP Amount (Rs.) Option Growth* Dividend Reinvestment Dividend Payout

SIP Period [for ECS(Debit Clearing)/(Direct Debit)] Start From End on No. of Installments

SIP Date [for ECS (Debit Clearing)/(Direct Debit)] 3rd 10th 15th* 20th 25th *Default

2. First SIP Transaction

Cheque No. Cheque Dated Amount (Rs.)

Bank Bank City

I/We hereby authorise Religare Mutual Fund / Religare Asset Management Company Limited and their authorised service providers, to debit my/our following bank account by ECS (Debit Clearing) / Direct Debit for collection of SIP payments.

3. Particulars of Bank Account

Bank Name

Bank Branch Bank City

Account Number Account Type Savings Current NRE NRO FCNR

Preferred messaging medium SMS: E-mail: Note: Please (✓) for your preferred medium of messaging

9 Digit MICR Code (Please enter the 9 digit number that appears after the cheque number)

Account Holders Name as in Bank Account

I/We hereby declare that the particulars given above are correct and express my/our willingness to make payments referred above though participation in ECS (Debit Clearing)/ Direct Debit. If the transaction is delayed or not effected at all for reasons of incomplete or incorrect information, I/We would not hold the user institution responsible. I/We will also inform Religare Mutual Fund / Religare Asset Management Company Limited, about any changes in my/ our bank account. I/We have read and agreed to the terms and conditions mentioned overleaf.

First Account Holder Signature (As in Bank Records)	✍	Please sign here
Second Account Holder Signature (As in Bank Records)	✍	Please sign here
Third Account Holder Signature (As in Bank Records)	✍	Please sign here

4. Authorisation of the Bank Account Holder (to be filled and signed by the Investor)

This is to inform that I/We have registered for the RBI's Electronic Clearing Service (Debit Clearing)/ Direct Debit and that my payment towards my investment in Religare Mutual Fund shall be made from my/our below mentioned bank account with your bank. I/We authorise the representative carrying this ECS (Debit Clearing) Mandate Form to get it verified & executed.

Bank Account Number

First Account Holder Signature (As in Bank Records)	✍	Please sign here
Second Account Holder Signature (As in Bank Records)	✍	Please sign here
Third Account Holder Signature (As in Bank Records)	✍	Please sign here

INSTRUCTIONS TO FILL THE FORM

1. GENERAL INSTRUCTIONS

- (a) Please read the Statement of Additional Information, Key Information Memorandum and Scheme Information Document (SID) containing the terms of offer carefully before investing. In the SID, your attention is particularly drawn to the risk factors of investing in the scheme
- (b) All applicants are deemed to have accepted the terms subject to which the offer is being made and bind themselves to the terms upon signing the Application Form and tendering the payment.
- (c) Application Form should be filled legibly in ENGLISH in BLOCK letters using Black or Dark Blue ink. Incomplete application forms are liable to be rejected. Please ensure that the requisite details and documents have been provided in order to avoid unnecessary delays and/or rejection of your application.
- (d) Please strike out any section that is not applicable. Cancellation/white-ink on any of the mandatory information should be countersigned.
- (e) Applications can be submitted at any of the Official Points of Acceptance of the AMC/collecting bank branches.
- (f) Incomplete Applications are liable for rejection, either at the collection point itself or subsequently after detailed scrutiny/verification at the back office of the Registrars.

2. APPLICANT INFORMATION

- (a) Name should be written in full and preferably as it appears in your bank account or in the incorporation document as the case may be.
- (b) Name of the Guardian must be mentioned if the investment is being made on behalf of the minor. Date of birth of a minor is mandatory.
- (c) Your complete postal address should be stated. P.O. Box address alone is not sufficient. NRIs / FIs should state their overseas address, failing which application will be rejected. In addition, Indian address may be stated for correspondence. It should be noted that NRI residents in any Financial Action Task Force non-compliant countries or territories (as on October 13, 2006 there are no countries as non co-operative, this list may change from time to time) cannot invest in the Scheme.
- (d) In case of NRI / FI investors, the Account Statements / Redemption cheques / other correspondence will be sent to the mailing address mentioned.
- (e) All communication and payments shall be made in the name of and favouring the first applicant (in case of joint holders).

3. PAN (Permanent Account Number)

It is mandatory for all existing and prospective investors (except for Micro SIP investors) including joint holders, guardians of minors and NRIs to enclose a copy of PAN card duly self certified along with the original PAN Card. The original PAN Card will be returned immediately across the counter after verification. In case minor does not possess his / her own PAN, the PAN of his / her father or mother or the guardian, as the case may be, should be quoted. In the absence of this, your application will be rejected. However, applicants resident in the state of Sikkim, Central Government, State Government, officials appointed by the courts e.g. official liquidator, court receiver etc. (under the category of Government) are exempted from the mandatory requirement of PAN for transacting in securities market. This would be subject to collecting necessary documentary evidence by the AMC/Fund to verify the veracity of the claim.

4. BANK ACCOUNT DETAILS

As per SEBI Guidelines, it is mandatory for the Sole / First Applicant to provide the bank account details in the application form. Applications received without the bank details will be deemed to be incomplete and liable for rejection. The Mutual Fund reserves the right to hold the redemption proceeds in case the requisite details are not submitted.

To enable verification of the bank mandate details and expeditious clearing, the 9-digit MICR number appearing to the right of the cheque number on the bottom white strip of the cheque leaf should be provided.

Providing the 11 digit IFSC number will help to secure transfer of redemption and dividend payouts via the various electronic mode of transfers that are available with the banks.

Additionally, investors are also requested to enclose a cancelled cheque leaf/copy where investment instrument is not from the same bank account as is mentioned in the Application Form.

5. INVESTMENT DETAILS

- (a) Applicants are required to fill a separate form for each application
- (b) Option of the Scheme should be clearly stated
- (c) In case applications are received where option for investment is not selected, the default option as prescribed in the SID of the scheme will be applicable.
- (d) For minimum application amount please refer to the Key Scheme Features of the scheme
- (e) No DD charges will be paid for applications received from the NFO collecting bank locations.

6. SYSTEMATIC INVESTMENT PLAN (SIP)

- (a) SIP facility is offered to investors under the Scheme. Investors have choice of two payment options:
 - (i) ECS Debit [available in select locations specified in point no. 6(K)]
 - (ii) Direct Debit: The Facility is available only with the banks with which Religare AMC or its service provider has tie up for Direct Debit.
- (b) The load structure prevailing at time of submission of SIP application (whether for fresh enrollment or extension) will be applicable for all the SIP installments specified in such application. Please refer to 'Load Structure' in section of KIM.
- (c) First SIP Cheque and subsequent SIP Installments via ECS should be of the same amount.
- (d) Features of SIP:

Frequency	Minimum Amount	Minimum Installments
Monthly	Rs. 1,000/- and in multiples of Re./- thereafter	6
Quarterly	Rs. 1,500/- and in multiples of Re./- thereafter	4

The AMC reserves right to change the frequency, date(s) or other terms and conditions of SIP.

- (e) In case the Unit holder enrolls for SIP during the New Fund Offer Period, he should give one cheque for the first installment and Electronic Clearing Services (ECS) debit/Direct debit instruction for remaining installments. The date of first cheque should be the date of submission of application (no post dated cheque will be accepted). The second installment will be processed on the specified dates of every month/quarter indicated by the investor.
- (f) SIP applications received during the NFO Period not falling in ECS debit/Direct debit facility, will be rejected and cheque may be returned/refunds made within 6 weeks from the closure of the NFO.

- (g) Unit holders have a right to discontinue the SIP facility at any time by sending a written request to any Official Points of Acceptance, at least 10 Business Days prior to the next ECS debit date/Direct debit date. On receipt of such request, the SIP enrollment will be terminated and balance, if any, will be returned to the Unit holder.
- (h) In case any cheque submitted by the investor for SIP or any payment instruction for SIP installment is dishonored by the Bankers for the reason of account of investor is closed, the AMC would discontinue the SIP immediately and reserves the right to redeem the outstanding units, if total investment is below Rs. 5,000/-.
- (i) The AMC reserves the right to discontinue the SIP enrolment in case payment instruction submitted by Unit holder is not honored by Banker on 2 (two) consecutive occasions for either insufficiency of funds or as a result of a stop payment instructions issued by the Unit holder and redeem the outstanding units, if total investment is below Rs. 5,000/-.
- (j) The facility will be automatically terminated upon receipt of intimation of death of the Unit holder.
- (k) SIP Auto Debit Facility via ECS is offered only in the following locations:
 - Agra ■ Ahmedabad ■ Allahabad ■ Amritsar ■ Asansol ■ Aurangabad ■ Bangalore ■ Bardhaman ■ Baroda ■ Belgauam ■ Bhillwar ■ Bhopal ■ Bhubaneswar ■ Bikaner ■ Bikaner ■ Calicut ■ Chandigarh ■ Chennai ■ Cochin ■ Coimbatore ■ Cuttack ■ Davangere ■ Dehradun ■ Delhi ■ Dhanbad ■ Durgapur ■ Erode ■ Gadag ■ Gangtok ■ Gorakhpur ■ Gulbarga ■ Guwahati ■ Gwalior ■ Haldia ■ Hubli ■ Hyderabad ■ Indore ■ Jabalpur ■ Jaipur ■ Jalandar ■ Jammu ■ Jamnagar ■ Jamshepur ■ Jodhpur ■ Kakinada ■ Kanpur ■ Kolhapur ■ Kolkata ■ Lucknow ■ Ludhiana ■ Mandya ■ Madurai ■ Mangalore ■ Mumbai ■ Mysore ■ Nagpur ■ Nasik ■ Nellore ■ Panjim ■ Patna ■ Pondicherry ■ Pune ■ Raipur ■ Raichur ■ Rajkot ■ Ranchi ■ Salem ■ Shimla ■ Shimoga ■ Sholapur ■ Siliguri ■ Surate ■ Tirupur ■ Tirupati ■ Trichur ■ Trivandrum ■ Tumkur ■ Udaipur ■ Udipi ■ Varanasi ■ Vijayawada ■ Vizag
- (l) This facility is offered only to the investors having bank accounts in select cities mentioned above. The cities in the list may be modified/updated/changed/removed at any time in future entirely at the discretion of Religare Mutual Fund/Religare Asset Management Company Limited, without assigning any reason or prior notice. If any city is removed, SIP instructions of investors for such cities via ECS route will be discontinued without prior notice.
- (m) The bank provided for ECS should participate in local MICR clearing.
- (n) Investors will not hold Religare Mutual Fund / Religare Asset Management Company Limited, its Registrar and other service providers responsible, if the transaction is delayed or not affected or the investor's bank account is debited in advance or after the specific SIP date due to various clearing cycles of ECS.
- (o) Investors who wish to enroll for SIP through ECS should fill the Application Form and the Registration cum Mandate Form for ECS.

7. EXEMPTION FOR MICRO SIPs FROM THE REQUIREMENT OF PAN

SEBI vide its letter ref. no. MRD/DoP/PAN/PM/66993/2009 dated June 19, 2009 has granted exemption from the requirement of Permanent Account Number (PAN) to Systematic Investment Plans (SIPs) upto Rs. 50,000/- per year per investor (Micro SIPs). This exemption is subject to following terms & conditions:

- (a) Micro SIP means Systematic Investment Plans (SIPs) where aggregate of installments in a rolling 12 month period or in a financial year i.e. April to March does not exceed Rs. 50,000/-.
- (b) The exemption will not be applicable to normal purchase transactions upto Rs. 50,000/- which will continue to be subject to PAN requirement.
- (c) The exemption will be applicable only to investments by individuals (including NRIs), Minors and Sole proprietary firms. However, PIOs, HUFs and other categories of investors shall not be eligible for Micro SIPs.
- (d) Investors (including joint holders) should submit a photocopy of any one of the following (current and valid) photo identification documents ('Supporting Documents') along with Micro SIP applications as proof of identification:
 - Voter Identity Card, Driving License, Government/Defence Identification Card, Passport, Photo Ration Card, Photo Debit Card, Employee ID cards issued by companies registered with Registrar of Companies, Photo Identification issued by Bank Managers of Scheduled Commercial Banks/Gazetted Officer/Elected Representatives to the Legislative Assembly/Parliament, ID card issued to employees of Scheduled Commercial/State/District Co-operative Banks, Senior Citizen/ Freedom Fighter ID card issued by Government, Cards issued by Universities/ deemed Universities or institutes under statutes like ICAI, ICWA, ICSI, Permanent Retirement Account No. (PRAN) card issued to New Pension System (NPS) subscribers by Central Record keeping Agency (Presently NSDL), or any other photo ID card issued by Central Government/State Governments/ Municipal authorities/ Government organizations like ESIC/EPFO.

8. MODE OF PAYMENT

- Supporting Document furnished as above should be either self-attested by the investor or attested by the Distributor mentioning the ARN number.
- (e) The Mutual Fund may reject a Micro SIP application where it is found that the registration of application will result in the aggregate of Micro SIP installments in a financial year exceeding Rs. 50,000/- or where there are deficiencies in Supporting Documents and the investor will be informed accordingly.
 - (f) In case the first Micro SIP installment is processed (as the cheque may be banked) and the application is found to be defective, the Micro SIP registration will be ceased for future installments. Investor will be sent a communication to this effect. No refunds shall be made for the units already allotted. However, redemptions will be allowed.

8. MODE OF PAYMENT

Payment can be made in any of the following modes:

- (a) Payment should be made by way of a single cheque / demand draft (multiple cheques will not be accepted) and must be payable locally at the Official Point(s) of Acceptance/collecting banks where the application is lodged. The cheque / demand draft should be drawn favouring the Scheme e.g. **Religare PSU Equity Fund** and crossed "Account Payee Only". Please mention the application no. and applicant name on the reverse of the Cheque/Draft tendered with the application.
 - The Fund/AMC will not accept any request for refund of demand draft charges. Applications accompanied by cheques/drafts not fulfilling the above criteria are liable to be rejected.
 - Electronic Funds Transfer (EFT) by way of direct credit/RTGS/NEFT to Scheme Collection Account by clearly mentioning the name of the investor and application number.
- (b) Outstation Cheques or Outstation Drafts/Cash/Money Order/Postal Order/Post dated Cheques (except in case of investments through Systematic Investment Plan for ongoing offer only and not in NFO) will not be accepted.
- (c) The Fund is not obliged to represent dishonoured cheque or inform the investor/investor's agent about it.

(d) NRI/FI/PIO Investors:

Repatriation Basis
Payments by NRIs / Persons of Indian Origin (PIO) residing abroad / FI may be made either by way of Indian Rupee drafts or cheques by means of (i) inward remittance through normal banking channels; or (ii) out of funds held in NRE / FCNR account payable at par and payable at the cities where the Official Points of Acceptance are located.
In case of Indian Rupee drafts purchased abroad subscription through NRE/FCNR Account, an account debit certificate from the bank issuing the draft confirming the debit / Foreign Inward Remittance Certificate (FIRC) should also be enclosed.

In case the debit certificate / FIRC is not provided, the AMC reserves the right to reject the application of the NRI investors.

Non Repatriation Basis

NRIs or people of Indian origin residing abroad investing on a nonrepatriable basis may do so by issuing cheques/demand drafts drawn on Non-Resident Ordinary (NRO) account payable at the cities where the Official Points of Acceptance are located.

9. E-MAIL COMMUNICATION

Account Statement, Annual Report, other information etc. can be sent to unit holders by e-mail. If you have e-mail address you can choose to receive e-mail communication from us in lieu of printed documents.

When an investor has communicated his/her e-mail address and has provided consent for sending communication only through email, the Fund/ Registrars are not responsible for email not reaching the investor and for all consequences thereof. The investor shall from time to time intimate the Fund / its transfer agents about any changes in the email address. In case of a large document, a suitable link would be provided and investor can download, save and print these documents. However, investor always has a right to demand for a physical copy of any or all of the service deliverables and the fund would arrange to send the same to the investor.

10. DIRECT CREDIT OF REDEMPTION/DIVIDEND PROCEEDS

If the investor has provided sufficient details for electronic credit, the Fund will give direct credit for redemption/dividend proceeds into the investor's bank account and such instruction will be adequate discharge of the Fund towards the said payment. In case the credit is not effected by the Unit holder's banker for any reason, the Fund reserves the right to make the payment by a cheque/Demand Draft. If the direct / electronic credit is delayed or not affected or credited to a wrong account, on account of incomplete / incorrect information, the Fund will not be held responsible. If however, you wish to receive a cheque payout, please tick in the space provided in the application.

11. NOMINATION DETAILS

Applicants applying for units singly / jointly can make a nomination at the time of initial investment or subsequently during the tenure of the investment.

If you wish to register a single nominee for your investments please fill in the nomination details in the Application Form. In case you wish to register multiple nominees, please download nomination form available on our website or at any Religare Investor Service Centers.

- (a) The nomination can be made only by individuals applying for units on their own singly or jointly. Non-individuals including society, trust, body corporate, partnership firm, Karta of Hindu Undivided Family (HUF), holder of Power of Attorney cannot nominate. If the units are held jointly, all joint holders will have to sign the nomination form.
- (b) A minor can be nominated and in that event, the name & address of the guardian of the minor nominee shall be provided by Unit holder. A maximum of three nominees can be registered for a Folio and at a Folio level only.
- (c) Nomination can also be made in favor of the Central Government, State Government, a local authority, any person designated by virtue of his office or a religious or charitable trust.
- (d) The nominee shall not be a trust (other than a religious or charitable trust), society, body corporate, partnership firm, Karta of HUF, or a Power of Attorney holder. NRI can be a nominee subject to the exchange controls in force from time to time.
- (e) Nomination in respect of the units stands rescinded upon the redemption/transfer/transmission of units.
- (f) Transmission of units will be done as per the Nomination/s registered subject to verification of Identity of Nominee/s, PAN, Bank Mandate etc.
- (g) Transfer of units in favor of the Nominee/Nominees shall be a valid discharge by the Asset Management Company against the legal heir.
- (h) The cancellation of nomination/s can be made only by those individuals who hold units on their own behalf singly or jointly and who made the original nomination/s. On cancellation of the nomination/s, the nomination/s shall stand rescinded and the AMC / Fund / Trustees shall not be under any obligation to transmit the units in favor of the Nominee/s.

These instructions are subject to SEBI Regulations / applicable laws.

12. PERSONAL IDENTIFICATION NUMBER (PIN)

PIN facility is available to the Unit holders for subscribing to the units of the Scheme. The Registrar and Transfer Agent on receipt of this request, will mail to such Unit holders, the 'PIN Agreement' together with detailed terms and conditions subject to which its usage will be permitted.

13. PREVENTION OF MONEY LAUNDERING AND KNOW YOUR CUSTOMER (KYC)

To ensure appropriate identification of the investor and with a view to monitor transactions for the prevention of money laundering as prescribed by the Prevention of Money Laundering Act, 2002, the AMC reserves the right to:

- (a) Scrutinize and verify the identity of the Unit holder, person making the payment on behalf of the investor and the source of the funds invested / to be invested in Religare Mutual Fund
- (b) Reject any application
- (c) Prevent further transactions by a Unit holder
- (d) Redeem the units held by the Unit holder at the applicable NAV prevalent at the time of such redemption and
- (e) Report cases to the Specified Director appointed by the Central Government, pertaining to a single transaction exceeding Rs.10 lacs or series of transactions integrally connected or remotely connected or related to each other which are valued below the prescribed value of Rs. 10 lacs within a month.

KNOW YOUR CUSTOMER (KYC) REQUIREMENTS

KYC is mandatory for all applications for subscription of Rs. 50,000/- and above by individual and non-individual unit holders/investors (including guardian where the investor is a minor and NRIs) irrespective of the mode of holding & including Power of Attorney holders. For detailed process and list of PoS, please visit our website www.religaremf.com.

14. DECLARATION AND SIGNATURE

- (a) All the applicants must sign the application form. Signatures should be in English or in any Indian language. Thumb impression should be from the left hand for males and the right hand for females and in all cases be attested by a Magistrate, Notary Public or Special Executive Magistrate. In case of HUF, the Karta will sign on behalf of the HUF.
- (b) The original Power of Attorney or a duly notarized copy of the Power of Attorney shall be required to be submitted where applications are made under a Power of Attorney.